

Atlanta developer greenlights big 316-unit apartment complex in North Carolina

By *Amanda Hoyle* Dec 24, 2015

An Atlanta multifamily development firm is moving forward with plans to build a 316-unit, high-end apartment community next to the Wells Fargo mortgage operations center in west Raleigh.

An affiliate of Pollack Shores Real Estate Group of Atlanta has acquired nearly 16 acres of undeveloped land at the intersection of Nowell Road and Conference Drive, paying \$6.65 million, or \$420,900 per acre, according to county records.

Construction work is expected to begin soon on the a new 316-unit apartment community on Nowell Road in west Raleigh.

Pollack Shores had earlier this year submitted plans to the city that showed drawings for a complex of eight buildings with one-, two- and three-bedroom units at 1229 Nowell Road. Kimley-Horn & Associates is the engineering consultant, and Cline Design is the architect.

The property is directly adjacent to the 450,000-square-foot Wells Fargo mortgage operations campus on Corporate Center Drive that employs about 1,300 people.